

<p align="center">Budget Summary Town of New Hartford, CT</p>				
C.G.S form 7-344 4/28/2013	Actual FY	Adopted FY	Projected FY	Proposed FY
	2011-12	2012-13	2012-13	2013-14
<u>Revenues & other financing sources</u>				
Property Taxes	17,294,360	17,741,782	17,720,000	17,802,286
Intergovernmental revenues	4,097,657	3,936,294	3,936,294	4,077,123
Licenses, fees and permits	176,913	156,080	180,000	157,800
Charges for services	-	-	-	-
Transfers from other funds	-	300,000	300,000	452,507
Other	189,528	133,751	133,751	182,947
Investment earnings	35,781	35,000	12,000	35,000
Total revenues & other financing sources	21,794,239	22,302,907	22,282,045	22,707,663
<u>Expenditures & other financing uses</u>				
General Government	1,550,354	1,679,325	1,679,325	1,683,159
Public safety	587,377	625,258	625,258	652,118
Public works	1,463,588	1,446,795	1,446,795	1,488,849
Planning and development	130,495	154,501	154,501	156,598
Health and welfare	317,563	316,445	287,445	233,744
Culture and recreation	350,711	360,170	360,170	365,138
Education - Town/City	7,888,688	8,048,438	8,048,438	8,158,386
Education - regional school district	7,830,522	8,415,069	8,415,069	8,768,377
Debt service	750,432	737,013	737,013	803,133
Capital outlays	384,000	410,500	410,500	288,800
Commissions, other agencies	88,002	109,394	109,394	109,361
Transfers to other funds	-	-	-	-
Other	-	-	-	-
Total Expenditures & other financing uses	21,341,732	22,302,907	22,273,907	22,707,663
Use of available fund balance	-	300,000	300,000	452,507

Proposed 2013-14 budget summary

Total estimated expenditures & other financing uses	22,707,663
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Less:

Revenues & other financing sources other than current property taxes	5,297,977
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Uses of available fund balance (if applicable)

Amount to be raised from current property taxes (based on an estimated tax collection rate of 97.5%)	17,409,686
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Estimated fund balance (deficit) - general fund as of July 1, 2013	2,950,335
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The estimates above of the proposed fiscal 2013-14 budget represents a summary of the proposed budget. A complete detailed presentation is on file at New Hartford Town Hall, Town Clerk, 530 Main Street, New Hartford, CT. It can also be viewed at the following web address: www.town.new-hartford.ct.us