

Budget Summary			
Town of New Hartford, CT Fiscal Year July 1, 2018 to June 30, 2019			
C.G.S form 7-344 04/10/2018	Actual FY	Projected	Proposed
	2016-2017	2017-2018	2018-2019
<b><u>Revenues &amp; other financing sources</u></b>			
Current Property Taxes	\$19,856,874	\$19,902,485	\$19,941,441
Motor Vehicles, Prior Taxes - Fees & Fines	\$0	\$0	\$402,000
Intergovernmental revenues	\$3,931,047	\$3,347,633	\$3,547,174
Licenses, fees and permits	\$242,269	\$212,400	\$212,400
Transfers from other funds	\$0	\$250,000	\$325,000
Other	\$200,002	\$205,075	\$205,075
CIRMA Equity Distribution	\$9,395	\$7,500	\$9,000
Investment earnings	\$18,492	\$10,000	\$20,000
<b><u>Total revenues &amp; other financing sources</u></b>	<b>\$24,258,079</b>	<b>\$23,935,093</b>	<b>\$24,662,090</b>
<b><u>Expenditures &amp; other financing uses</u></b>			
General Government	\$1,617,090	\$1,742,536	\$1,801,376
Public safety	\$708,346	\$784,296	\$802,324
Public works	\$1,621,769	\$1,618,441	\$1,674,698
Planning and development	\$181,418	\$217,365	\$222,016
Health and welfare	\$199,895	\$180,073	\$183,353
Culture and recreation	\$359,392	\$356,938	\$375,857
Education - Town/City	\$7,982,730	\$7,840,948	\$7,966,575
Adult Education	\$8,941	\$2,845	\$2,774
Education - regional school district	\$9,818,159	\$10,114,677	\$9,934,037
Education Pass-through Grants	\$170,165	\$194,068	\$194,068
Debt service	\$623,046	\$692,779	\$908,879
Capital outlays	\$459,000	\$300,000	\$483,000
Commissions, other agencies	\$104,744	\$98,726	\$113,133
Transfers to other funds			
<b><u>Total Expenditures &amp; other financing uses</u></b>	<b>\$23,854,695</b>	<b>\$24,143,692</b>	<b>\$24,662,090</b>
Use of available fund balance	\$0	\$250,000	\$325,000
Proposed 2018-2019 budget summary			
Total estimated expenditures & other financing uses			<b>\$24,662,090</b>
Less:			
Revenues & other financing sources other than current property taxes			<b>\$4,395,649</b>
Uses of available fund balance (if applicable)			<b>\$325,000</b>
Amount to be raised from current property taxes (based on an estimated tax collection rate of 97.5%)			<b>\$19,941,441</b>
Estimated fund balance (deficit)-general fund as of July 1, 2018			<b>\$2,828,152</b>
The estimates above of the proposed fiscal year 2018-2019 budget represents a summary of the proposed budget. A complete detailed presentation is on file at New Hartford Town Hall, Town Clerk, 530 Main Street, New Hartford, CT. It can also be viewed at the following web address: <a href="http://www.town.new-hartford.ct.us">www.town.new-hartford.ct.us</a>			