

Budget Summary

Town of New Hartford, CT Fiscal Year July 1, 2019 to June 30, 2020

C.G.S form 7-344 4/9/2019	Actual FY 2017-2018	Projected 2018-2019	Proposed 2019-2020
<u>Revenues & other financing sources</u>			
Property Taxes	\$19,856,873	\$20,263,440	\$20,481,129
Intergovernmental revenues	\$3,931,047	\$3,547,174	\$3,483,308
Licenses, fees and permits	\$242,270	\$212,400	\$212,400
Charges for services	\$0	\$0	\$0
Transfers from other funds	\$200,000	\$325,000	\$325,000
Other	\$209,397	\$205,075	\$214,075
CIRMA Equity Distribution	\$9,395	\$9,000	\$9,000
Investment earnings	\$18,492	\$20,000	\$65,000
Total revenues & other financing sources	\$24,467,474	\$24,582,089	\$24,789,912
<u>Expenditures & other financing uses</u>			
General Government	\$1,617,090	\$1,801,376	\$1,853,886
Public safety	\$708,396	\$802,324	\$832,138
Public works	\$1,621,769	\$1,674,698	\$1,763,040
Planning and development	\$181,418	\$222,016	\$225,338
Health and welfare	\$199,895	\$183,353	\$187,021
Culture and recreation	\$359,392	\$385,859	\$394,386
Education - Town/City	\$7,982,730	\$7,966,575	\$8,351,516
Adult Education	\$8,941	\$2,774	\$2,774
Education - regional school district	\$9,818,159	\$9,934,037	\$9,716,738
Education Pass-through Grants	\$170,165	\$194,068	\$110,990
Debt service	\$623,046	\$908,879	\$689,905
Capital outlays	\$459,000	\$483,000	\$545,500
Commissions, other agencies	\$104,744	\$113,133	\$117,108
Transfers to other funds		-	
Other		-	
Total Expenditures & other financing uses	\$23,854,745	\$24,672,092	\$24,790,340
	\$512,080	\$325,000	\$325,000

Proposed 2019-2020 budget summary

Total estimated expenditures & other financing uses \$24,790,340

Less:

Revenues & other financing sources other than current property taxes \$4,308,783

Uses of available fund balance (if applicable) \$325,000

Amount to be raised from current property taxes (based on an estimated tax collection rate of 97.5% \$20,481,129

Estimated Fund Balance (deficit) general fund as of 7/1/19 \$3,228,540

The estimates above of the proposed FY2019-2020 budget represents a summary of the proposed budget. A complete detailed presentation is on file at New Hartford Town Hall or available at www.newhartfordct.gov