

Town Of New Hartford - USDA RD Meeting

April 25, 2019

Highlight Review

Our Ask:

- Approve The Sale Of Assets To AWC
- Relieve Grant Repayment Demand

Benefits:

- Meets The Letter & Spirit Of The Charter Of The USDA RD Mission Statement
- Insures That New Hartford Doesn't Go Further Into Economic Decline
- Twenty-two Year Early Retirement of Debt (\$3,594,000) Now Available To Others
- Yields Net Present Value To USDA Of \$2,168,589
- Allows The Town To Continue Its Sewer Remediation Plans Begun In 2004
Providing A Path of Professional Management Of The Systems, Aquifer Protection,
Safeguard Of The "Wild & Scenic" Farmington River And Provides User Rate Stabilization
And A Reduction To The Cost Of Basic Services

AWC Does Not Profiteer From This Transaction

AMC Assumes Responsibility For Sewer & Water Clearing The Way For Professional Management, And Much Needed Capital Improvements As A PURA Regulated Utility