Charge Of The Asset Evaluation Team

• To gain a working knowledge of all town owned water and sewer assets ✓.

• Review and/or modify the proposed RFP for sale of said assets and make a recommendation to the BOS pertaining to the release of said RFP ✓.

• Review/Qualify all submitted proposals obtained from the release of the RFP for the sale of said assets ✓.

• Make a final recommendation to the Board of Selectmen pertaining to the sale of said assets. (TO BE SCHEDULED)
Accomplish These Objectives

• Stabilize user rates in the short-term and reduce rates over time.

• Minimize the financial, operational and environmental risks to the Town of New Hartford.

• Leverage the financial, capital, operational resources and industry expertise of a professional, regulated utility for the benefit of the users and taxpayers.

• Maximize the value received for both the drinking water and the wastewater systems and use the proceeds to (1) pay-off debt, (2) expand the system base (3) provide for infrastructure repairs, (4) minimize risk exposures to the Town. (5) Infrastructure For Business Development.
Accomplish These Objectives
(Continued)

• Protect critical environmental assets including the aquifer and the Farmington River and promote the development of the New Hartford’s Downtown.

• Create a public private partnership between the Buyer and the Town to achieve the objectives cited above.

• Answer the “what if” question:
  What Happens If New Hartford Decides Not To Sell its’ Drinking Water & Wastewater Assets?
Sale Process Steps

Order Of Priorities-

1. AET Recommendation Presented To WPCA, BOS, P10&Z, BOF, & (3) Public Information Sessions

2. Establish Referendum Vote To Approve/Deny Sale Of Sewer/Water Assets & The Associated “Action Plan”

3. Regulatory Authorities Review & Approve Conditions Of Sale – USDA, DEEP, DPH, PURA

4. Sale Proceeds Received – Sewer & Water Debt Retired – Town Funds “The Action Plan”

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Implementation Process Steps

“Critical Success Factors”

AWC Implements A Schedule Of Defined Rates – Accepts Systems Ownership & Responsibilities

A Necessary Public (WPCA) Private (AWC) Partnership Is Facilitated For The Sewer System Water Is Regulated By PURA

Execute Action Plan: # (1) Stabilize Water Rates - $x.xx vs. $8.08 per thousand

Execute Action Plan: # (2) Town Engages Engineers To Design Pine Meadow Sewer Expansion – ($$$)
Process – Implementation

Critical Success Factors- 1212

- Execute Action Plan: #(3) WPCA Applies For Priority List Funding and Grants For PM Project
- Execute Action Plan: #(4) Establish A Municipal Sewer Projects Fund – Provide User Connection Assistance ($$$)
- Town Subsidizes Sewer Rates For Defined Period ($$$)
- PM Sewer Build Authorized Town Expends ($$$) Sale Proceeds

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The What If Scenario ...

Referendum Results - Denial Of Sale

Position Statement: WPCA Will Not Conduct “Business As Usual”
WPCA Seeks A Fully Funded Operational and Capital Program

WPCA Action Plan:
1. Taxpayers Fund Capital Plan (Major Repairs & Expansion)
2. Users-Taxpayers Pay All Service Fees

Financial Consequences Of The “Go It Alone” Program ($$$)

Potential Intervention By Regulators If No Action Taken

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