

AET Charter

AET Charge as directed by the BOS:

- Gain a working knowledge of water and sewer assets.
- Review and or modify the proposed RFP for sale of assets and make a recommendation to the BOS pertaining to the release of the RFP.
- Review all submitted proposals obtained from the release of the RFP for the sale of assets.
- Make a final recommendation to the BOS pertaining to the sale of assets

On October 22, 2019, The BOS added a fifth charge to the original charge given to the AET:

- Prepare a presentation of the potential sale of the water and sewer assets to be presented to the Board of Selectmen; such presentation will serve as the basis for presentations to our constituents

AET Objectives

AET objectives as defined by the Asset Evaluation Team members:

- (a) Minimize financial, operational and environmental risks to the Town of New Hartford;
- (b) Stabilize, to the extent possible, user rates in the short-term and implement a plan acceptable to PURA that holds the potential to reduce rates over time;
- (c) Leverage the capabilities (financial, personnel and expert industry knowledge) of a professional organization for the benefit of the Town and its residents;
- (d) Maximize the value received for both the drinking water and the wastewater systems and use the proceeds to pay-off debt, expand the sewer system and stabilize water & sewer rates;
- (e) Protect critical environmental assets (including the aquifer and the Wild & Scenic Farmington River) and promote the development of the Town;
- (f) Expand the public private partnership between AWC and the Town to achieve the objectives cited above.